

Fescue Seed+StubbleHay+Graze, 2010

Estimated Nov 2009

Yield, tons air-dry: 2.81
 Weighted value per ton, air-dry: \$31.11

Income per acre		Yield	Price	Business unit total
Hay	1200 lb bales	4	20.00	80.00
Grazing	AUMs	1	7.50	7.50
Seed	lbs	300	0.35	105.00
Other income				0.00
Total income per acre				\$192.50

Operating costs per acre				
Seed				0.00
Fertilizer				82.50
Nitrogen			30.80	
Phosphorus			8.10	
Potassium			37.60	
Other amendments			6.00	
Crop protection				0.00
Herbicide			0.00	
Insecticide-fungicide			0.00	
Crop supplies, storage				3.40
Crop consulting				0.00
Custom hire and rental				22.50
Machinery fuel and irrigation energy				7.21
Machinery repairs and maintenance				6.34
Operator and hired labor				13.41
Other expense				0.00
Operating interest				4.74
Operating costs per acre				\$140.09

Ownership costs per acre ¹				
Farm business overhead				2.07
Machinery overhead				10.58
Machinery depreciation				12.85
Real estate charge				27.80
Ownership costs per acre				\$53.30

Total costs per acre **\$193.39**

Income over operating costs per acre	\$52.41
Income over total costs per acre	-\$0.89

Detailed Report

Production Fescue Seed+StubbleHay+Graze, 2010

Selected input quantities	per acre	Selected input prices	\$ per unit
Forage yield, tons	2.81	Farm diesel, per gallon	2.45
Seeding rate, lbs	0	Operating interest, %	7.00
Nitrogen rate, lbs	70	Nitrogen, per lb	0.44
Phosphorus rate, lbs	30	Phosphorus, per lb	0.27
Potassium rate, lbs	80	Potassium, per lb	0.47
Lime rate, tons	0.5	Lime, per ton	12.00
Sum of allocated labor, hours	0.90	Skilled labor, per hour	17.00
Irrigation, inches	0	Land value, per acre	1,390

Machine activity (not custom)	Labor	Fuel	Operating	Ownership	Total	Trips
	Hours	Gallons	Costs ²	Costs ³	Costs	
	per acre	per acre	\$ per acre	\$ per acre	\$ per acre	per acre
Swather (haybine) mower-conditioner (9 ft); 1	0.19	0.88	6.75	5.95	12.71	1
Wheel rake, V hitch (8 wheel); 60 HP	0.05	0.13	1.12	3.84	4.96	1
Round baler, net wrap (1500 lb); 105 MFWD	0.16	0.73	6.57	8.92	15.49	1
Combine, fixed grain head (15 ft); 100 HP Cor	0.20	0.86	7.78	3.29	11.07	1
Pickup truck		0.31	1.19	1.43	2.62	
Total	0.60	2.92	23.42	23.43	46.85	4

¹ Farm business overhead includes liability insurance, utilities, accounting, etc. Machinery overhead is the sum of opportunity interest, property taxes, insurance, and housing. Machinery depreciation is a market value decline due to aging and usage. Thus, a portion of depreciation should be considered an operating costs for some decisions. Real estate charge includes land, improvements, taxes.

Economic costs may differ from rental rates.

² Machinery operating cost is the sum of fuel, repairs, maintenance, and the value of labor.

³ Machinery ownership cost is the sum of machinery overhead and depreciation (see page 1).